Entity Name:       Prepared by:

NMLS/License Number:       Date:

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|  |

Examiners should use this template to evaluate the entity’s financial statements. The review should cover the items listed below (and detailed where applicable).

[I. Financial review](file:///J:\Collection%20Agency%20Exams\Nacara-RSC\Modules\Trust%20Account%20Module-V.1%20August%202015.docx#_Toc322683952) [#]

[A. State specific subset [#]](file:///J:\Collection%20Agency%20Exams\Nacara-RSC\Modules\Trust%20Account%20Module-V.1%20August%202015.docx#_Toc322683954)

[A-1. Exam report comment [#]](file:///J:\Collection%20Agency%20Exams\Nacara-RSC\Modules\Trust%20Account%20Module-V.1%20August%202015.docx#_Toc322683954)

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| --- | --- |
| Examination Procedures – Financial Review | |
| ***To evaluate the current financial position of the Licensee.*** | ***Comments*** |
| 1. What is the entity’s fiscal year end date? Has the fiscal year end date changed in the last year? How frequently are unaudited financial statements prepared? | [Click&type] |
| 1. Are the fiscal year-end financial statements Audited or Reviewed? And by whom? | [Click&type] |
| 1. Has the auditing firm changed within the prior year? If so, who was the prior firm? | [Click&type] |
| 1. What is the net worth? What is working capital? (consult with participating states to ensure the most restrictive requirements are utilized) or (see state specific subset) | [Click&type] |
| 1. Describe any exceptions found during the financial review. | [Click&type] |
| 1. Are trust accounts included on the balance sheet? If not, request a balance sheet that includes the trust accounts and off-setting liabilities. | [Click&type] |

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| **Collection Notes** | |
| 1. **State specific subset** | |
| ***To determine compliance with state specific requirements relating to financial condition.*** | ***Comments*** |
| 1. Arizona (anything specific)? | [Click&type] |
| 1. Connecticut (anything specific) | [Click&type] |
| 1. Idaho (anything specific) | [Click&type] |
| 1. Maine (anything specific)? | [Click&type] |
| 1. Massachusetts 2. Net worth-calculation | [Click&type] |
| 1. North Dakota 2. Minimum net worth $25,000 | [Click&type] |
| 1. Wisconsin 2. Minimum net worth $15,000 3. Working capital $7,500 | [Click&type] |
| **INSERT COMMENTS FOR USE IN THE EXAMINTION REPORT. COMMENTS SHOULD INCLUDE ANY REQUIRED CORRECTIVE ACTIONS IF DEFICIENCIES ARE FOUND.**  When drafting these comments, use Times New Roman, 12 pt font and justify the right margin. | |